

MINUTES OF THE  
ACADEMIC AND CAREER EDUCATION ACADEMY  
BOARD OF DIRECTORS  
*Budget Hearing  
June 20<sup>th</sup>, 2019*

**I. CALLED TO ORDER AT: 3:55 p.m.**

<u>Board of Directors</u>		<u>Administration</u>	
Marisa Boulton, Trustee	P	Lyn Knapp, C.F.O	P
Terri Cardon-Weiss, Trustee	P	Michelle Zielinski, Principal/C.A.O	P
Denise Derr, Secretary/Treasurer	A		
David Koch, President	P	Deb Acker, Business Specialist	P
Ellie Morse, Vice-President	P	Christine Murphy, Recording Secretary	P

Visitors Present: None

**II. PUBLIC COMMENTS**

A. None

**III. Hearing for ACEA 2018-19 General Fund Final Budget, 2018-19 Food Service Final Budget and 2019-20 General Fund First Budget and 2019-20 Food Service First Budget**

A. The 2018-19 General Fund Final Budget was discussed.

1. This budget is very close to actual expenses and revenue in order to align with the audit figures for end of year
2. Bills paid to date have been calculated with expected expenses through June 30 to give the final budget figures for this budget and the same process was applied for revenue figures (with accruals)
3. This budget ends with revenue exceeding expenses

B. The 2018-19 Final Food Service Budget was discussed.

1. The food service account is generally an in/out account; it is not a profit account.
2. The amounts on the budget indicate bills and revenue calculated to date and expected revenue and expenses through June 30 (and accruals for revenue).
3. This year the fund will end with expenses exceeding revenue

C. The 2019-20 First General Fund Budget was discussed.

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1. The budget assumes \$7,971 per FTE. The information coming out of Lansing is that it could be higher but we estimated conservatively.
2. This budget plans to use \$9,012 of fund equity (as a first budget estimate).
3. Estimates are inserted for the school-year addenda with the ESP. Minor adjustments may occur as we don't have the school-year addenda in place for 2019-20 yet.
4. Expenses are basically a roll-over from 2018-19 with a few exceptions where needed/expected.

D. The 2019-20 First Food Service Budget was discussed.

1. This budget takes the ending balance from the 2018-19 Food Service budget as the beginning Fund balance and revenue and expenses are estimated to be approximately the same as 2018-19.

IV. ACTION ITEMS

4 – 1A. Moved by Boulton, supported by Koch, that the ACEA Board of Directors approve the 2018-19 Final General Fund budget as presented.

	AYE	NAY		AYE	NAY
Boulton	X		Koch	X	
Cardon-Weiss	X		Morse	X	
Derr					

Motion carried 4 – 0

4 – 2A. Moved by Cardon-Weiss, supported by Morse that the ACEA Board of Directors approve the 2018-19 Final Food Service budget as corrected.

	AYE	NAY		AYE	NAY
Boulton	X		Koch	X	
Cardon-Weiss	X		Morse	X	
Derr					

Motion carried 4 – 0

4 – 3A. Moved by Morse, supported by Boulton, that the ACEA Board of Directors approve the 2019-20 General Fund budget as presented.

	AYE	NAY		AYE	NAY
Boulton	X		Koch	X	
Cardon-Weiss	X		Morse	X	
Derr					

Motion carried 4 – 0

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4 – 4A. Moved by Koch, supported by Cardon-Weiss, that the ACEA Board of Directors approve the 2019-20 Food Service budget as corrected.

	AYE	NAY		AYE	NAY
Boulton	X		Koch	X	
Cardon-Weiss	X		Morse	X	
Derr					

Motion carried 4 – 0

V. ADJOURNMENT

The ACEA Board of Directors Budget Hearing adjourned at 4:49 p.m.

**X** 

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Denise Derr  
Secretary/Treasurer

