

MINUTES OF THE
ACADEMIC AND CAREER EDUCATION ACADEMY
BOARD OF DIRECTORS
*Budget Hearing
June 23rd, 2020*

I. CALLED TO ORDER AT: 3:46 p.m.

<u>Board of Directors</u>		<u>Administration</u>	
Marisa Boulton, Trustee	P	Lyn Knapp, C.F.O	P
Terri Cardon-Weiss, Trustee	P	Michelle Zielinski, Principal/C.A.O	P
Denise Derr, Secretary/Treasurer	A		
David Koch, President	P	Deb Acker, Business Specialist	P
Ellie Morse, Vice-President	P	Christine Murphy, Recording Secretary	P

Visitors Present: None

II. PUBLIC COMMENTS

A. None

III. Hearing for ACEA 2019-20 General Fund Final Budget, 2019-20 Food Service Final Budget and 2020-21 General Fund First Budget and 2020-21 Food Service First Budget

A. The 2019-20 General Fund Final Budget was discussed.

1. This budget is very close to actual expenses and revenue in order to align with the audit figures for end of year
2. Bills paid to date have been calculated with expected expenses through June 30 to give the final budget figures for this budget and the same process was applied for revenue figures (with accruals)
3. This budget ends with revenue exceeding expenses (about \$14,000)

B. The 2019-20 Final Food Service Budget was discussed.

1. The food service account is generally an in/out account; it is not a profit account
2. The amounts on the budget indicate bills and revenue calculated to date and expected revenue and expenses through June 30 (and accruals for revenue)
3. This year was impacted due to COVID-19 so expenses exceeded revenues. A transfer in from general fund was made to balance the budget

C. The 2020-21 First General Fund Budget was discussed.

1. The budget assumes a cut down to \$7,411 per FTE. This is based on various approximations for next year
2. This budget plans to use \$42,213 of fund equity (as a first budget estimate)
3. Estimates are inserted for the school-year addenda with the ESP. Minor adjustments may occur as we don't have the school-year addenda in place for 2020-21 yet
4. Expenses are basically a roll-over from 2019-20 with a few exceptions where needed/expected

D. The 2020-21 First Food Service Budget was discussed.

1. This budget takes the ending balance from the 2019-20 Food Service budget as the beginning fund balance for 2020-21 and then the revenue and expenses are estimated to be approximately the same as the prior year's first budget because we are anticipating a normal year.

IV. ACTION ITEMS

4 – 1A. Moved by Cardon-Weiss, supported by Morse, that the ACEA Board of Directors approve the 2019-20 Final General Fund budget as corrected.

	AYE	NAY		AYE	NAY
Boulton	X		Koch	X	
Cardon-Weiss	X		Morse	X	
Derr					

Motion carried 4 – 0

4 – 2A. Moved by Morse, supported by Boulton that the ACEA Board of Directors approve the 2019-20 Final Food Service budget as presented.

	AYE	NAY		AYE	NAY
Boulton	X		Koch	X	
Cardon-Weiss	X		Morse	X	
Derr					

Motion carried 4 – 0

4 – 3A. Moved by Koch supported by Boulton, that the ACEA Board of Directors approve the 2020-21 General Fund budget as presented.

	AYE	NAY		AYE	NAY
Boulton	X		Koch	X	
Cardon-Weiss	X		Morse	X	
Derr					

Motion carried 4 – 0

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4 – 4A. Moved by Cardon-Weiss, supported by Morse, that the ACEA Board of Directors approve the 2020-21 Food Service budget as presented.

	AYE	NAY		AYE	NAY
Boulton	X		Koch	X	
Cardon-Weiss	X		Morse	X	
Derr					

Motion carried 4 – 0

V. ADJOURNMENT

The ACEA Board of Directors Budget Hearing adjourned at 4:08 p.m. and moved into the regular meeting.

X Denise Derr

Denise Derr
Secretary/Treasurer

Christy
Recording Secretary
7/28/20

